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INDEPENDENT FINANCIAL EXPANDS TO ROSEWOOD COURT

The McKinney-based bank will occupy nearly 12,000 SF at prominent office building



DALLAS (May 19, 2021) – <u>Rosewood Property Company</u> today announced <u>Independent Financial</u> as the newest customer to join Rosewood Court in Dallas' Uptown neighborhood.

"Uptown continues to be the number one submarket in Dallas, making the addition of a rising name in the financial world to Rosewood Court a timely announcement," said Rick Perdue, president of Rosewood Property Company. "As Independent Financial continues its strategic growth plans, Rosewood Court's prominent location and neighboring financial firms make it an ideal location for the company."

The McKinney-based financial institution will inhabit their new 12,000 square-foot space on Rosewood Court's tenth floor in mid-September to facilitate commercial and middle-market banking operations. This corporate office space expansion is one of many steps Independent Financial is taking to increase workforce capabilities, jobs, and technology resources.

Bill McClung with Cushman & Wakefield represented Independent Financial in the transaction, while Haley Collard represented Rosewood Court.

Rosewood Court, located at 2101 Cedar Springs Road, continues to be a top Uptown destination as Frost Brown Todd and Megatel Homes selected it as their corporate home last year.

About Rosewood Property Company

Rosewood Property Company, based in Dallas, is a wholly owned subsidiary of The Rosewood Corporation. Rosewood Property Company and its affiliates have an extensive portfolio, including investments in land, office, industrial, self-storage, and multifamily assets, as well as investments in the equity securities of private real estate investment companies. For more information, visit www.rosewoodproperty.com.

About Independent Financial

Independent Financial is a relationship-driven financial services company headquartered in McKinney, Texas that provides a wide range of banking products and services tailored to meet the needs of businesses, professionals, and individuals. Independent Financial operates in four markets (Dallas/Ft. Worth, Austin, and Houston, Texas, and the Colorado Front Range region) with over 90 locations across Texas and Colorado. For more information, visit ifinancial.com. (Independent Bank, doing business as Independent Financial, is a subsidiary of Independent Bank Group, Inc. NASDAQ: IBTX).